

Tennessee
Charter School
INCUBATOR

*Launching High-Performing, College Preparatory
Charter Schools in Tennessee*

May 12, 2011

The Education Reform Environment in Tennessee Creates an Unprecedented Opportunity to Launch and Grow High Achieving Charter Schools in the State

- **Race to the Top:** \$500M awarded to Tennessee (\$14M allocated to charter growth)
- **Investing in Innovation (i3) grant:** \$8.1M awarded to TN (in partnership with New Schools for New Orleans) to create 8 new charter schools
- **Strong talent pool** – TFA, TNTP, New Leaders, Building Excellent Schools, 4.0 Schools
- **National foundations investing in TN (Gates Foundation, Walton Foundation)**
- **Significant changes to the TN charter school law**

\$30M Educational Platform Utilizing Public/Private Partnership Targeted to Students Most in Need

\$30M Fund

Race to the Top:
\$10M

Walton Foundation:
\$6M

TN Funders:
\$12M

Other Local and
National Funders:
\$2M

Charter School Growth Fund of TN

- \$15 Million
- 4-6 New CMOs
- 20 campuses
- 10,000 students

Tennessee Charter School Incubator

- \$15 Million
- 20 charters
- 10,000 students

40 High-Performing
Charter Schools
in Tennessee Serving
20,000 Students

Significant Funding Leverage

Race to the Top
\$10M

Walton
Foundation
\$6M

TN Funders
\$12M

Other Local and
National Funders
\$2M

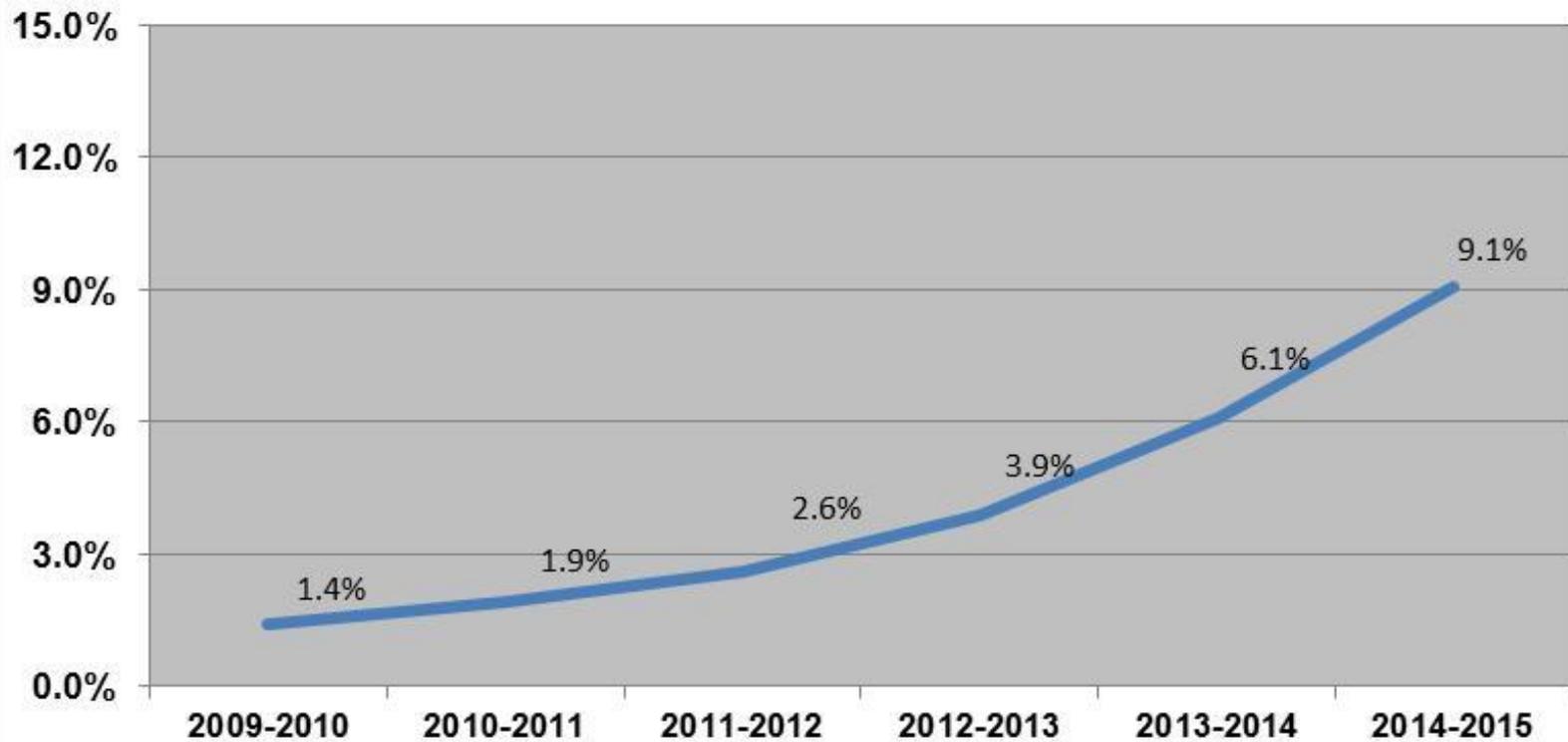


\$30M Charter Fund

Nashville Charter Growth

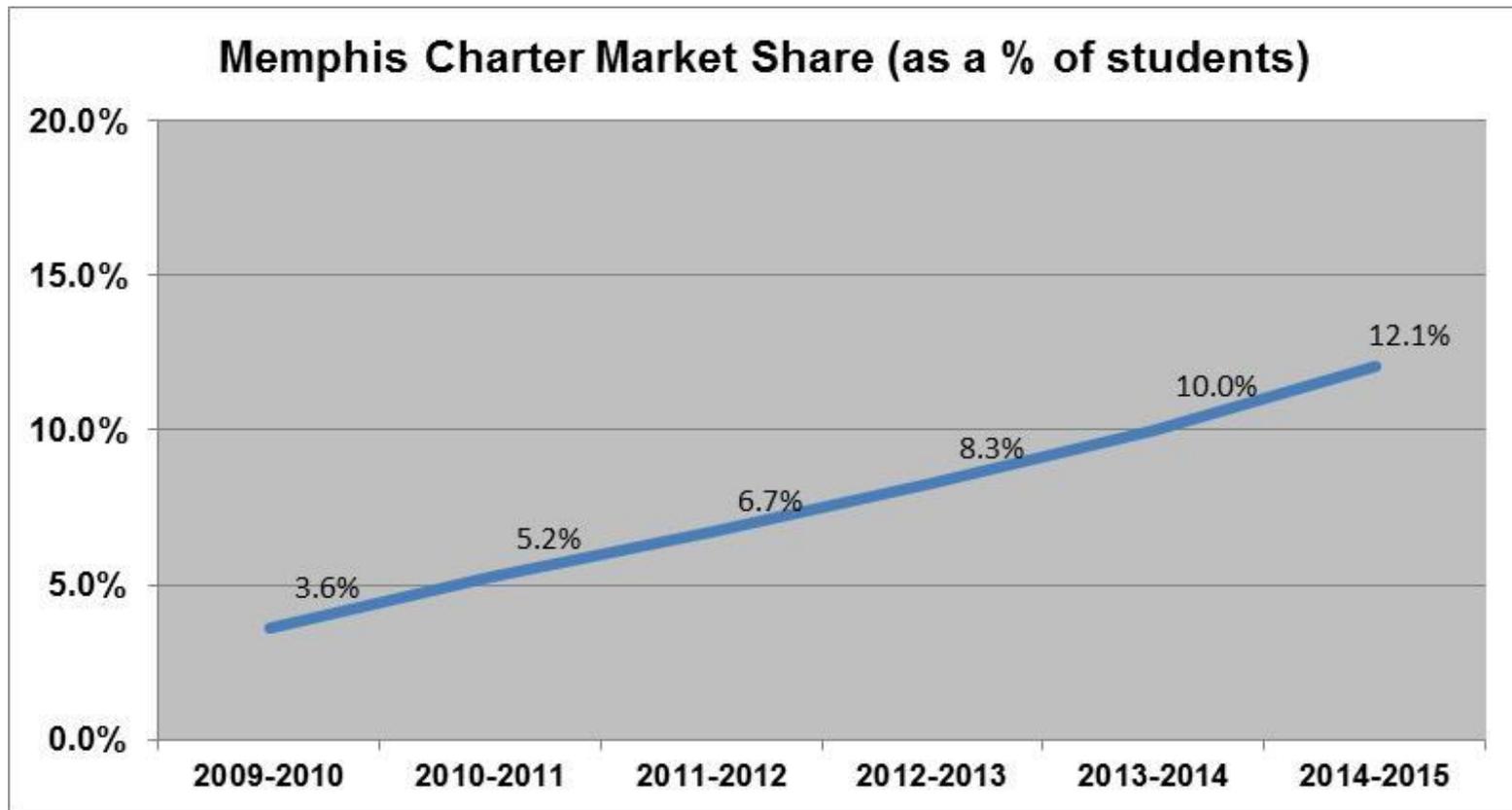
This Initiative and Funding will lead to Significant Market Penetration of High-Performing, College-Preparatory Charter Schools

Nashville Charter Market Share (as a % of students)



Memphis Charter Growth

This Initiative and Funding will lead to Significant Market Penetration of High-Performing, College-Preparatory Charter Schools



About the Tennessee Charter School Incubator

Nashville Mayor launches “Charter Incubator” in December 2009 to create high-quality, college-preparatory charter schools in Tennessee

- **501 (c)(3) non-profit modeled from:**
 - New York City Charter School Center
 - Newark Charter School Fund
 - New Schools for New Orleans

- **Charter Incubator will focus on:**
 - Selecting talented leaders and training them through a rigorous, year-long **Fellowship program** to open up a college-preparatory charter school
 - Providing support to existing high-performing charter schools to help them continue delivering outstanding student achievement results

New School Incubation

A key part of the Incubator's work is the incubation of new, high-performing college-preparatory charter schools. We contract with two nationally-leading fellowship training programs (**Building Excellent Schools** and **4.0 Schools**) to ensure our school leaders are prepared to create and operate some of the highest-achieving urban charter schools in the country.

Tennessee Charter School INCUBATOR

Fellowship Program with nationally-leading organizations

- Highly-selective
- Rigorous 12-month training program

School Launch Support:

- Talent recruitment
- Board development & training
- Facilities technical assistance
- Capacity building services and funding

Launch of 20 new college-preparatory charter schools

- 10 in Nashville
- 10 in Memphis

School Support Services

To ensure our partner schools (fellowship-supported, and other new and existing high-quality charters) have the capacity to achieve exceptional academic results, we will provide support in areas that we think are critical for success:

- Strong governance structure (with high-capacity board members)
- Talented school leaders and teachers
- Performance-driven culture with a relentless focus on data
- Access to facilities that are economical and functional